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RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

BLUE LAKE METROPOLITAN DISTRICT NO. 1

HELD JUNE 25, 2024

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors (the "Board") of the Blue Lake Metropolitan District No. (the "District"), (Weld) County, Colorado was called to order on the day shown above by Mark Bush in accordance with the laws of the State of Colorado. The following Directors were acting:

Mark Bush, President
Charlie Foster, Secretary / Treasurer
John Fair, Assistant Secretary
Russell Watterson, Sr. Assistant Secretary

Absent was Director Craft, whose absence was excused.

Also present was:
Joel Meggers Kim Alex and Rhonda Bilek, Community Resource Services of Colorado LLC
Matt Ruhland, Esq.: Cockrel Ela Glesne Greher & Ruhland, P.C.
Hannah Shelter, Senior Auditor Haynie & Company

CALL TO ORDER

Mr. Ruhland noted that a quorum of the Board was present, and the Directors confirmed their qualifications to serve. The meeting was called to order at 1005 a.m.

CONFLICTS OF INTEREST

Mr. Ruhland advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting and confirmed the contents of the written disclosures they had previously made and stated that fact and summary nature of the individuals interests that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting.

Written disclosures of the interests of the Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

APPROVE AGENDA

Mr. Meggers presented the agenda. Upon motion duly made by Director Bush seconded by Director Foster and, upon vote unanimously carried, the agenda was approved.

MINUTES

The Board reviewed the minutes from the January 23, 2024, board meeting. Upon motion duly made by Directo Bush, seconded by Director Watterson and, upon vote unanimously carried, the minutes were approved as presented.

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PUBLIC COMMENT

There was none.

FINANCIAL MATTERS

1. **Review, Ratify and/or Approve the Payment of Claims:** Ms. Alex reviewed the claims with the claim with the Board. Upon motion duly made by Director Watterson, seconded by Director Foster and, upon vote unanimously carried, the claims were approved.

2. **Review and Consider Approval of the 2023 Audit:** Mr. Meggers explained that an audit is required if either the revenues or expenses are over $750,000. Ms. Shelter presented the 2023 Audit. After discussion and upon motion duly made by Director Watterson, seconded by Director Foster and, upon vote unanimously carried, the 2023 Audit was approved.

3. **Review and Consider Acceptance of the Unaudited Financials:** Ms. Alex presented the financials. Director Budh requested more information on the amount of developer advances. Ms. Alex will provide after the meeting. upon motion duly made by Director Watterson, seconded by Director Foster and, upon vote unanimously carried, the unaudited financials were accepted.

ATTORNEY ITEMS

There were none.

OTHER ITEMS

There were none.

ADJOURNMENT

There being no further business to come before the Board, upon unanimous vote the meeting for the District was adjourned at 10:30 a.m.

Respectfully submitted,

DocuSigned by:
Charlie Foster
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Secretary for the Meeting