Docusign Envelope ID: CE814ADE-27E4-4272-83BC-D5F76A75EC1D

RECORD OF PROCEEDING

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF:

BLUE LAKE METROPOLITAN DISTRICT NO. 1

HELD MONDAY, NOVEMBER 18, 2024, AT 10:00 AM

ADMINISTRATIVE ITEMS

The special meeting of the Board of Directors of the Blue Lake Metropolitan District No. 1, Weld County, Colorado was called to order on the day shown above by Mark Bush in accordance with the laws of the State of Colorado. The following Directors were acting:

Mark Bush, President
Charles Foster, Secretary / Treasurer
Russell Watterson, Sr., Assistant Secretary
Tim Craft, Assistant Secretary

Absent was Director John Fair, whose absence was excused.

Also present was:
Joel Meggers, Kim Alex and Rhonda Bilek, Community Resource Services of Colorado, LLC
Matthew Ruhland, Cockrel Ela Glesne Greher & Ruhland, P.C.
Lori Menk, Concord Partners LLC

ADMINISTRATIVE ITEMS:

CALL TO ORDER AND DECLARATION OF QUORUM

Mr. Meggers noted that a quorum of the Board was present, and the meeting was called to order at 10:00 a.m.

CONFLICTS OF INTEREST

Mr. Ruhland advised the Board that under Colorado law, certain disclosures are required before the Board can take official action at the meeting. The Board reviewed the agenda for the meeting and confirmed the contents of the written disclosures they had previously made and stated the fact and summary nature of the individual interest that are set forth in the disclosures, as required under Colorado law, so that official action could be taken at the meeting.

Written disclosures of the interests of Directors were filed with the Secretary of State at least seventy-two (72) hours prior to the meeting.

APPROVE AGENDA

Director Foster moved to approve the agenda as presented. Upon second by Director Watterson, a vote was taken, and the motion carried unanimously.

Docusign Envelope ID: CE814ADE-27E4-4272-83BC-D5F76A75EC1D

MINUTES

Director Foster moved to approve the minutes of the meeting held on June 25, 2024, as presented. Upon second by Director Watterson, a vote was taken, and the motion carried unanimously.

CONSIDER ADOPTION OF THE 2025 ANNUAL ADMINISTRATIVE RESOLUTION

Mr. Ruhland presented the administrative resolution. Director Foster moved to approve the resolution as presented, upon second Director Watterson, a vote was taken and the motion carried unanimously.

CONSIDER ADOPTION OF CORA POLICY RESOLUTION

Mr. Ruhland presented the resolution to amend the CORA policy. Director Foster moved to adopt the resolution as presented, upon second Director Watterson, a vote was taken and the motion carried unanimously.

CONSIDER ADOPTION OF THE RESOLUTION CALLING THE 2025 REGULAR ELECTION AND APPOINT DESIGNATED ELECTION OFFICIAL

Mr. Ruhland presented the resolution to call the regular election for May 6, 2025. Director Foster moved to adopt the resolution as presented, upon second Director Watterson, a vote was taken and the motion carried unanimously.

PUBLIC COMMENT:

No public in attendance

FINANCIAL ITEMS:

a. **CONDUCT PUBLIC HEARING ON THE 2025 PROPOSED BUDGET AND CONSIDER ADOPTION OF RESOLUTION TO ADOPT THE 2025 BUDGET, SET THE MILL LEVY AND APPROPRIATE SUMS OF MONEY:** Mr. Meggers reported that the notice of the public hearing was posted and published in accordance with Colorado law. Director Bush opened the public hearing, there being no public in attendance and no comments received by Community Resource Services of Colorado or by Cockrel Ela Glesne Greher & Ruhland, P.C., the public hearing was closed.

   Ms. Alex presented the proposed 2025 budget, noted the certified assess value dropped due to oil and gas revenue. Director Bush requested some adjustments in the expense items. Director Watterson moved to adopt the 2025 budget, set mill levy and appropriate expenditures, subject to the requested revisions and receipt of the final AV from the County. Upon second by Director Bush, a vote was taken, and motion carried unanimously.

b. **Review of Unaudited Financial Statements:** Ms. Alex reviewed the current unaudited financial statements.

c. **Review, Ratify and/ or Approve the Payment of Claims:** Ms. Alex reviewed the claims. Director Watterson moved to approve the claims as presented, upon second by Director Bush, a vote was taken, and motion carried unanimously.

MANAGEMENT ITEMS:

There were none.

LEGAL ITEMS:

There were none.

DIRECTOR ITEMS:

Mr. Ruhland informed the Board that after reviewing the Hazard Mitigation letter from Weld County this does not affect the Metro District.

Docusign Envelope ID: CE814ADE-27E4-4272-83BC-D5F76A75EC1D

OTHER BUSINESS

There was none.

ADJOURNMENT

Upon motion made and seconded the meeting was adjourned.

Respectfully submitted,

DocuSigned by:
Charles Foster
3E38ADE208AE48E...

Secretary for the Meeting